



ACH Debit

(AUTOMATIC PAYMENT)

I hereby authorize Diederich Properties, Inc. ("Diederich") to initiate electronic debit entries to my checking account indicated below for payment of my rent due under the provision of my lease agreement with Diederich Properties, Inc. I further authorize the financial institution named below to deduct the electronic debit from my checking account. The amount to be deducted for each month's rent will be \$ _____. I also authorize Diederich to initiate electronic credit entries to same checking account in the event adjustments are necessary. This authorization will remain in full force and affect until Diederich and my financial institution have each received written notice from me of its termination in such time and manner as to permit them to act on it.

All electronic debit entries which are rejected or returned due to insufficient funds, stop payment orders or the closure of the checking account will be subject to a \$40.00 fee to Diederich.

I understand that Diederich may incur substantial financial penalties in the event an electronic debit entry is not honored by my financial institution. I agree and understand that I am obligated to pay Diederich the amount of any financial penalty caused by the rejection of an electronic debit entry unless the rejection is caused solely by Diederich.

Tenant Name:

Rental Unit:

Financial Institution: _____

City/State/Zip: _____

Transit/ABA Number: _____

Account Number: _____

Account Holder's Name

Account Holder's Signature

Date

A COPY OF A VOIDED CHECK MUST ACCOMPANY THIS FORM